



FOR IMMEDIATE RELEASE:

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**DLC MANAGEMENT CORP. ANNOUNCES DEAL
WITH LEADING FOOTWEAR AND ACCESSORIES RETAILER, DSW
AT RANDHURST VILLAGE IN MT. PROSPECT, IL**

(Elmsford, NY) – DLC Management Corporation, a national owner and operator of open-air shopping centers, is pleased to announce it has recently executed a lease with DSW Designer Shoe Warehouse at Randhurst Village in Mount Prospect, IL.

DSW will occupy 16,614 sq. ft. of the remaining portion of the former Sports Authority box. This comes on the heels of the arts and crafts giant, Michaels opening a 24,000 sq. ft. location in the other half late last year. This prime location offers the footwear retailer one of the most desirable locations at the property not to mention a very eager consumer base. Randhurst Village already boasts a strong retail mix, including Costco, Jewel-Osco, The Home Depot T.J. Maxx, Bed, Bath, & Beyond and AMC Theaters. After a flurry of leasing activity in the past 12 months, DSW’s repositioning in the market to Randhurst Village acts as further proof of the momentum surrounding the mixed-use development.

Founded in 1991, DSW Designer Shoe Warehouse has become a leading branded footwear and accessories retailer offering a wide selection of brand name and designer dress, casual and athletic footwear and accessories for women, men and kids. DSW operates more than 500 stores in 44 states and operates a robust e-commerce website.

The news seems to contradict the much-hyped “retail apocalypse” headlines seen recently highlighting major brands shutting their doors. In actuality, data shows retail is thriving. The [National Retail Federation reported](#) that for every retail store that closed in 2017 in the U.S., another 2.7 new stores opened. While retail is undergoing a unique transformation, now more than ever retailers such as DSW are focused on sales productivity per square foot more than anything. Their addition provides Randhurst Village a great opportunity to generate something DSW knows quite a bit about... foot traffic.

About DLC Management Corporation

DLC Management Corporation is one of the nation’s preeminent private retail real estate companies, with expertise in acquisitions, new developments, redevelopments, leasing, and management. Headquartered in New York, DLC has regional offices in Atlanta, Buffalo, Chicago, Dallas and Washington, DC. For additional information about DLC Management Corporation and its portfolio, please visit www.dlcmgmt.com.

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