



**FOR IMMEDIATE RELEASE:**

June 29, 2020

**DLC MANAGEMENT CORP. ANNOUNCES DEAL  
WITH LEADING GLOBAL GROCER, LIDL  
AT FREDERICK COUNTY SQUARE IN FREDERICK, MD**

(Elmsford, NY) – DLC Management Corporation, a national owner and operator of open-air shopping centers, is pleased to announce it has executed a lease with **Lidl** at **Frederick County Square** in Frederick, MD. The addition of the expanding international grocer is a continuation of DLC’s value enhancement strategy for the property, one of two Frederick, Maryland open-air retail assets acquired in a joint venture with Acadia Strategic Opportunity Fund V LLC in August 2019.

The center is situated immediately west of the Rt. 15 and W. Patrick Street (Rt. 40 – The Golden Mile), a major interchange in the area. This prime location offers Lidl one of the most desirable locations in the trade area with traffic counts that average over 47,000 vehicles passing the center daily. The grocer will occupy a 27,799 sq. ft. portion of a former Big Kmart box along with Ollie’s Bargain Outlet. Lidl is projected to open in 2021.

Ranked as a Top-3 grocer by [Food & Wine Magazine](#), Lidl operates more than 11,000 stores and is active in 32 countries, employing around 287,000 employees globally. Lidl offers customers the highest quality fresh produce, meat, bakery items and a wide array of household products at the lowest possible prices. Lidl first established its U.S. headquarters in Arlington County, Virginia, in June 2015, and today sells its award-winning products in more than 100 stores across nine east coast states.

With best in class value creation strategies designed to create win-win scenarios for all stakeholders, DLC remains focused on bringing consumers an expansive selection of high-quality merchants, delivering transformational redevelopments and maximizing the performance of each of its assets.

**About DLC Management Corporation**

DLC Management Corporation is one of the nation’s preeminent private retail real estate companies, with expertise in acquisitions, new developments, redevelopments, leasing, and management. Headquartered in New York, DLC has regional offices in Atlanta, Buffalo, Chicago, Dallas and Washington, DC. For additional information about DLC Management Corporation and its portfolio, please visit [www.dlcmgmt.com](http://www.dlcmgmt.com).

**Leasing Contact:**

Adam Greenberg, Vice President, Leasing  
[agreenberg@dlcmgmt.com](mailto:agreenberg@dlcmgmt.com)

**Media Contact:**

Rashawn Jackson, Director of Marketing  
[rjackson@dlcmgmt.com](mailto:rjackson@dlcmgmt.com)